Nickel Mountain: 2025 Exploration Update

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2025 goal was to demonstrate upside exploration potential at Nickel Mountain

Presentation sequence

Exploration targeting for high grade Ni, Cu, Co, and precious metals at Nickel Mountain: exploration potential both near to E&L discoveries and along strike

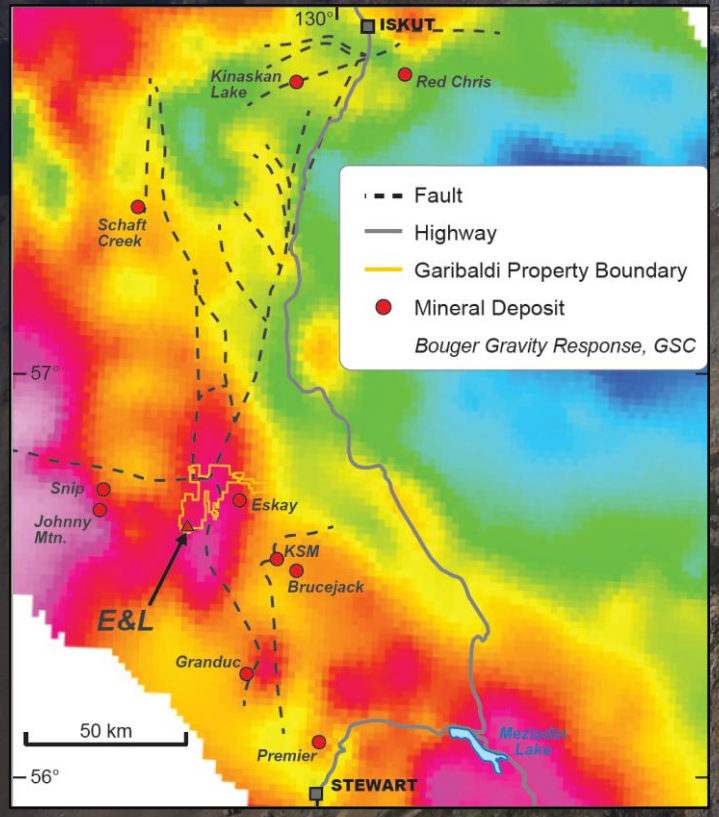
October 2025 high-resolution heliborne magnetic survey results highlight a tight trend of magnetic responses along strike from E&L

The magnetic survey results are interpreted to represent mafic rocks possibly like E&L

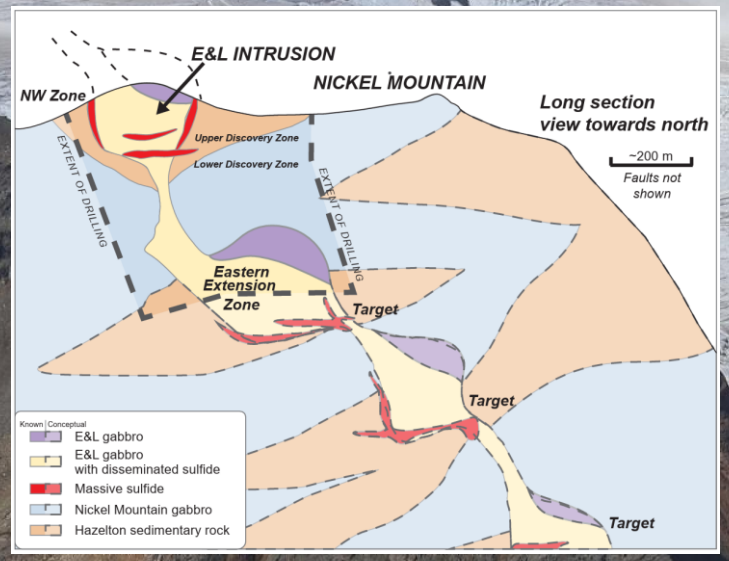
Footprint of exploration targets extends well beyond E&L

Drill permits and camp in place; field season is short; next step is to do the work and make a new discovery

Why Nickel Mountain?

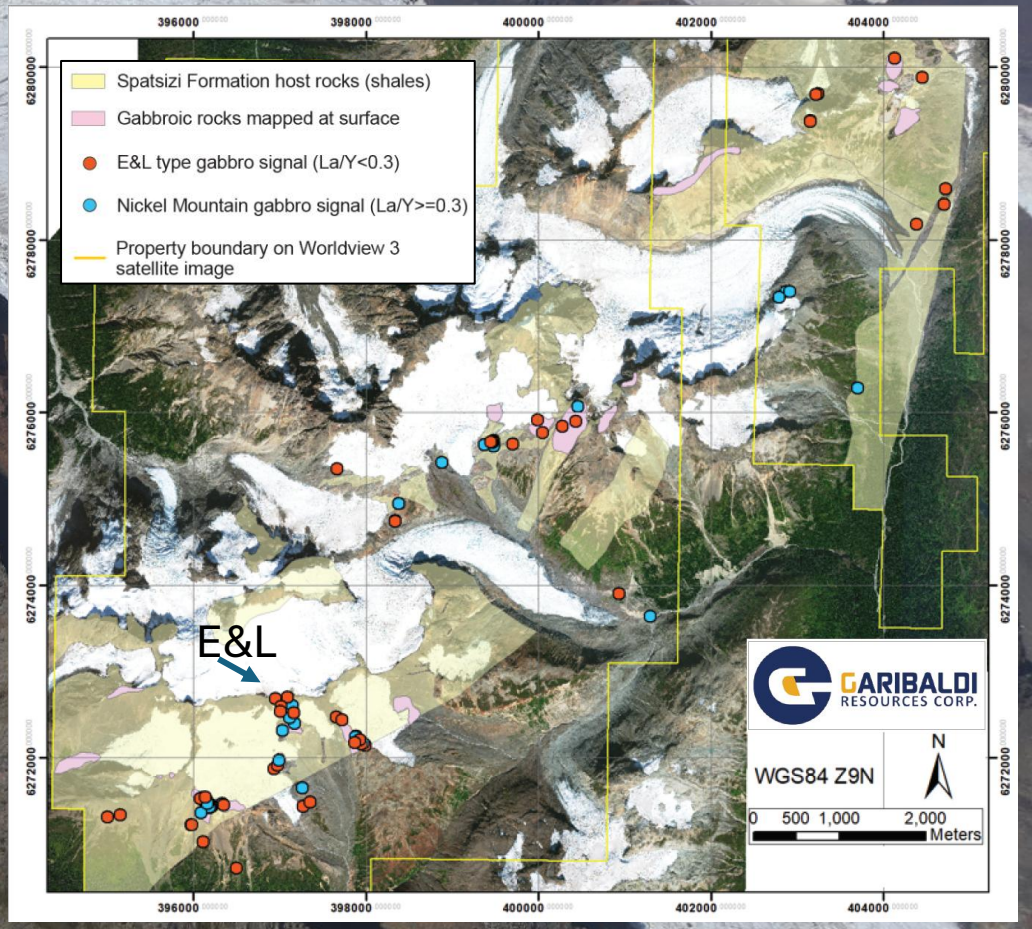


Regional Bouger Gravity Anomaly Under Nickel Mountain Project coincident with footprint of multi-phase mafic magmatic events*



E&L is an open system magma conduit similar to Eagle, Noril'sk, Talnakh, and many other intrusions hosting magmatic sulfide ore deposits

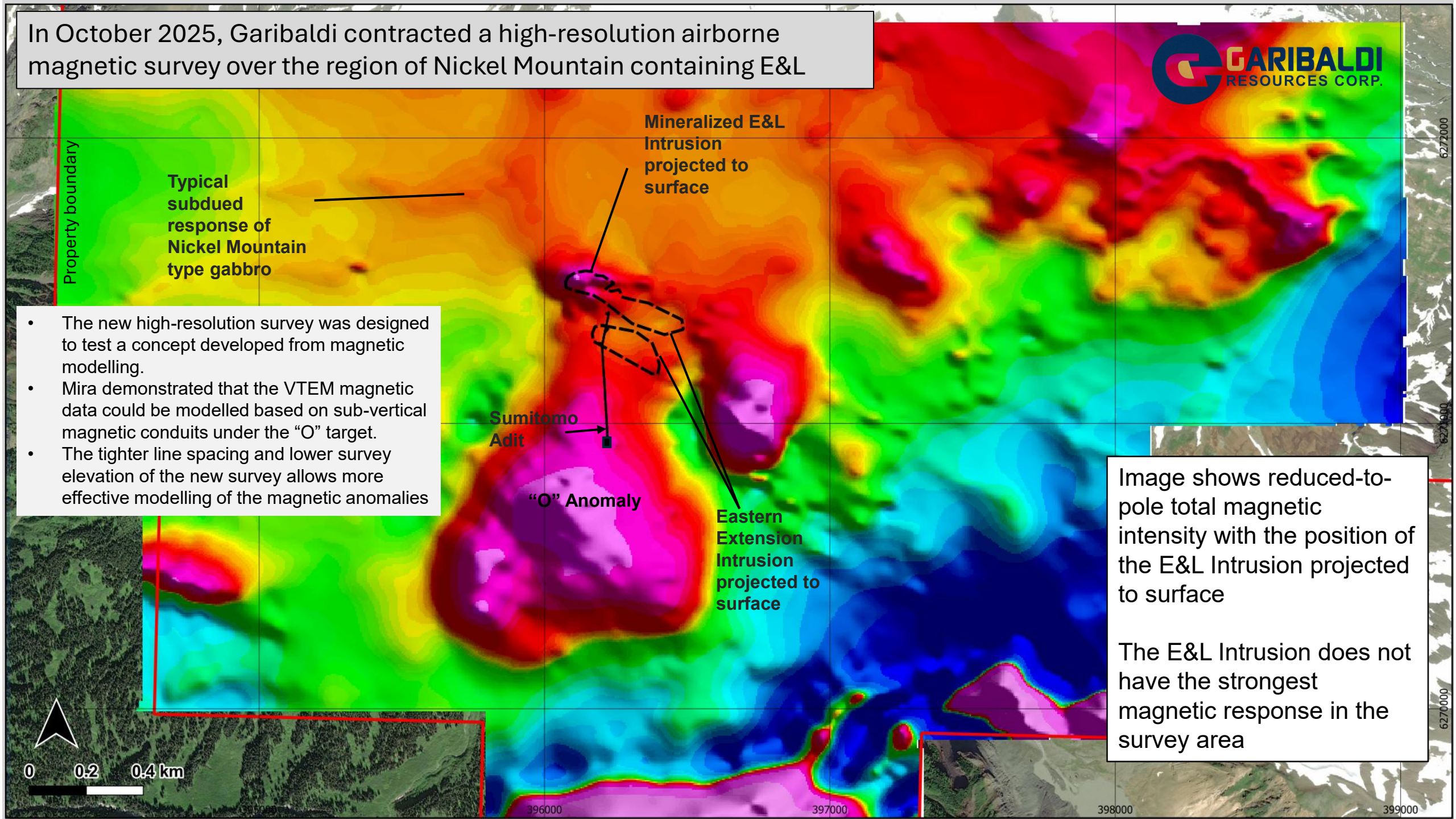
Massive sulfide mineralization has exceptionally high base and precious metal grades, and is associated with the E&L Intrusion which has a moderately strong magnetic response*



Gabbro intrusions along ~14km strike length with geochemical signals indicative of both E&L and Nickel Mountain types. Potential for new discoveries of mineralized intrusions.

** Details available from the web page of Garibaldi Resources*

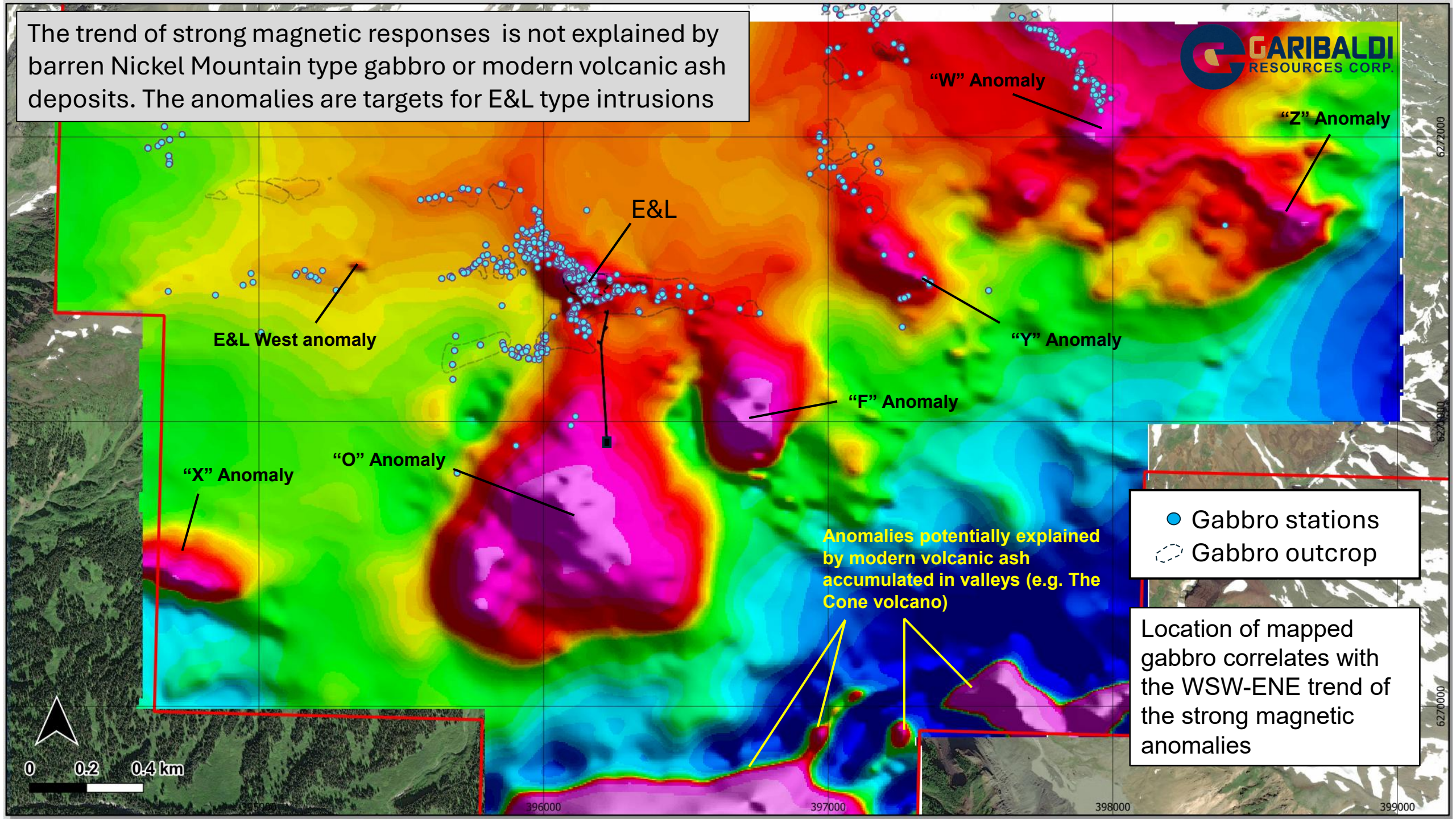
In October 2025, Garibaldi contracted a high-resolution airborne magnetic survey over the region of Nickel Mountain containing E&L

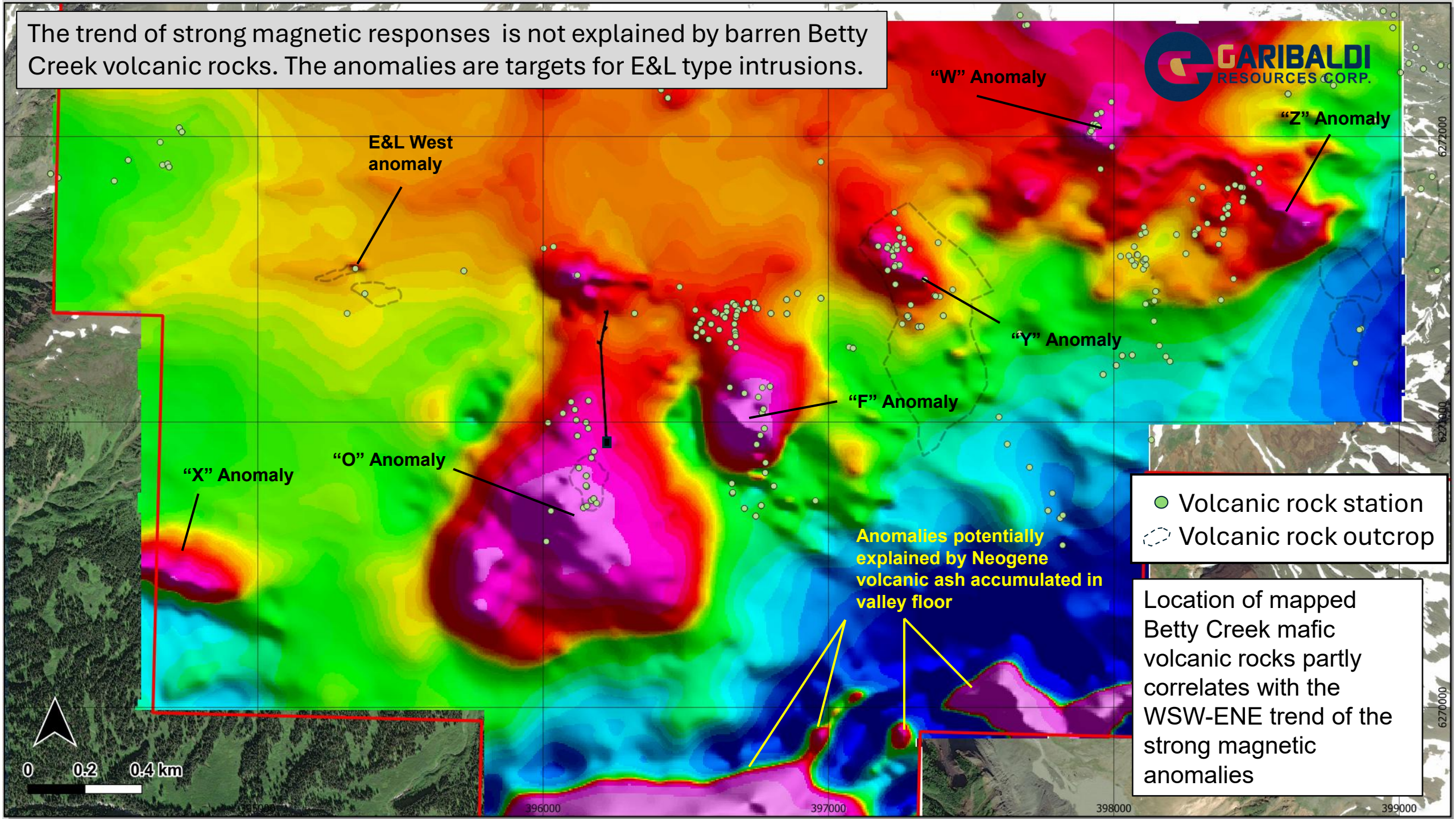


- The new high-resolution survey was designed to test a concept developed from magnetic modelling.
- Mira demonstrated that the VTEM magnetic data could be modelled based on sub-vertical magnetic conduits under the "O" target.
- The tighter line spacing and lower survey elevation of the new survey allows more effective modelling of the magnetic anomalies

Image shows reduced-to-pole total magnetic intensity with the position of the E&L Intrusion projected to surface

The E&L Intrusion does not have the strongest magnetic response in the survey area


The trend of strong magnetic responses is not explained by barren Nickel Mountain type gabbro or modern volcanic ash deposits. The anomalies are targets for E&L type intrusions
GARIBALDI RESOURCES CORP.
"W" Anomaly
"Z" Anomaly
E&L
E&L West anomaly
"Y" Anomaly
"F" Anomaly
"O" Anomaly
"X" Anomaly
Anomalies potentially explained by modern volcanic ash accumulated in valleys (e.g. The Cone volcano)
Gabbro stations
Gabbro outcrop
Location of mapped gabbro correlates with the WSW-ENE trend of the strong magnetic anomalies
0 0.2 0.4 km
396000
397000
398000
399000


The trend of strong magnetic responses is not explained by barren Betty Creek volcanic rocks. The anomalies are targets for E&L type intrusions.
GARIBALDI RESOURCES CORP.
"W" Anomaly
"Z" Anomaly
E&L West anomaly
"Y" Anomaly
"F" Anomaly
"O" Anomaly
"X" Anomaly
Anomalies potentially explained by Neogene volcanic ash accumulated in valley floor
Volcanic rock station
Volcanic rock outcrop
Location of mapped Betty Creek mafic volcanic rocks partly correlates with the WSW-ENE trend of the strong magnetic anomalies
0 0.2 0.4 km
396000
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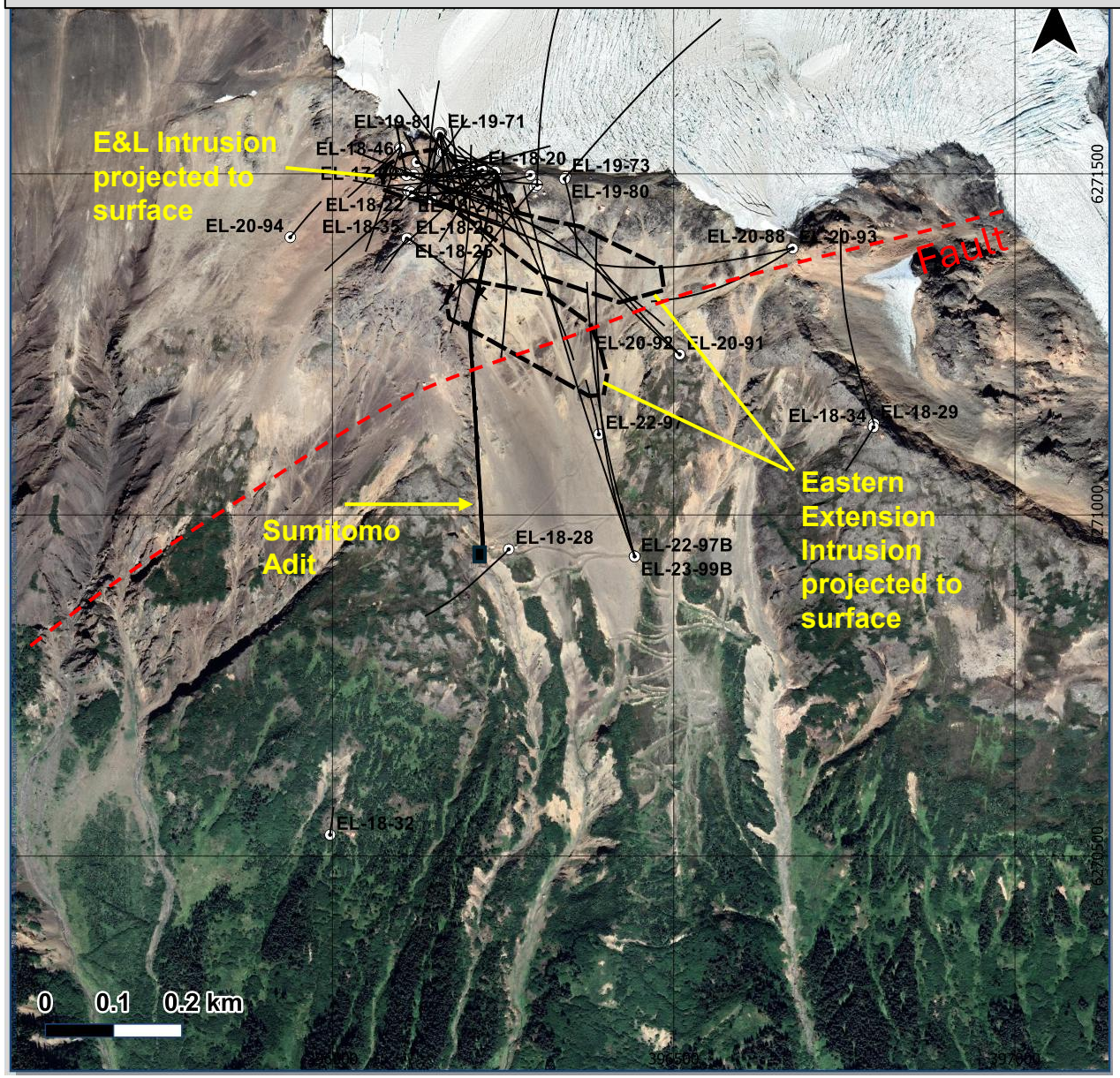
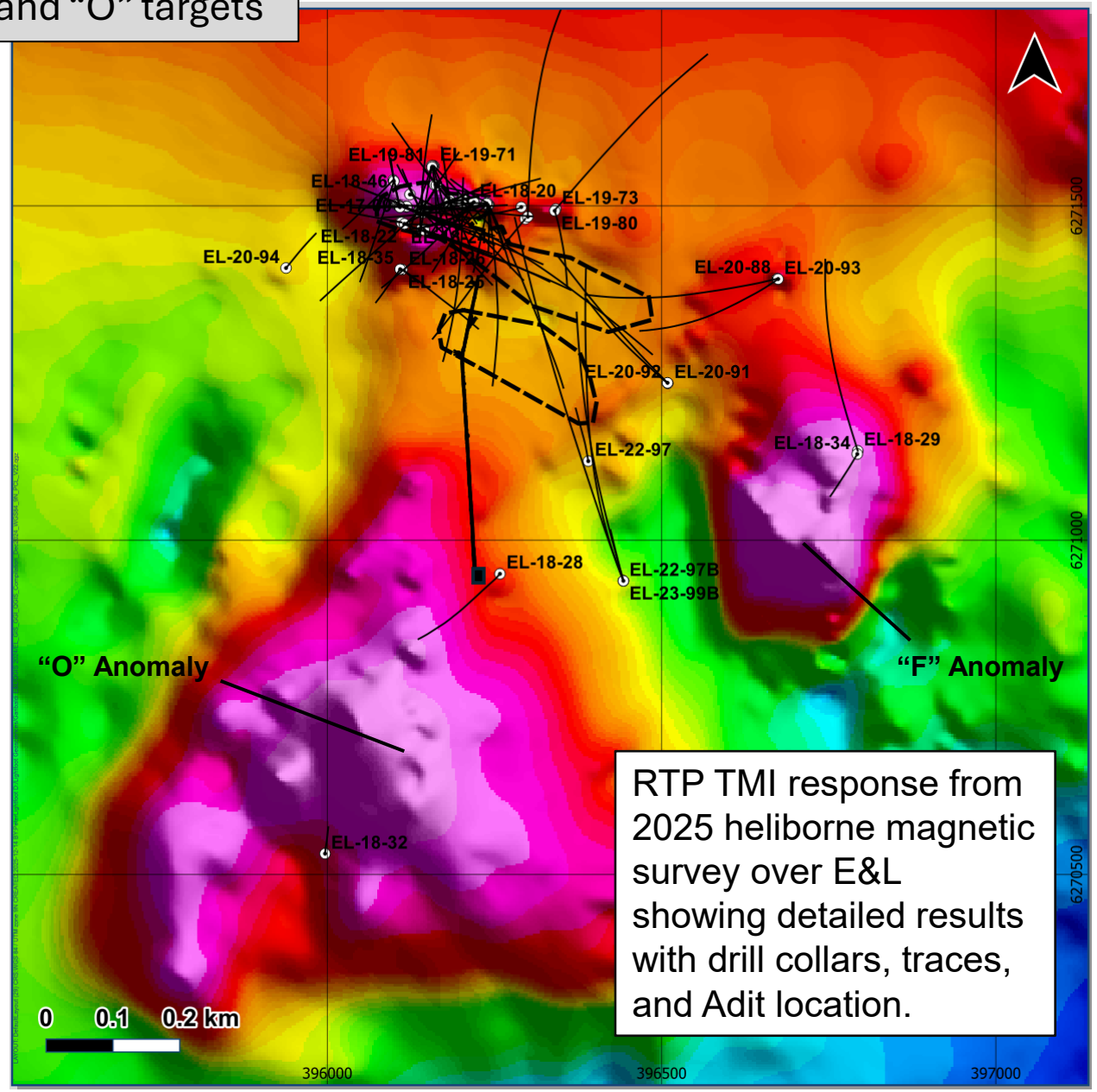
Higher resolution infill lines flown over targets adjacent to E&L provide a basis for conventional and vector inversion modelling that is underway; drilling has not explained the magnetic anomalies at the “F” and “O” targets





RTP TMI response from 2025 heliborne magnetic survey over E&L showing detailed results with drill collars, traces, and Adit location.

Thank you!

Forward Looking Statements

This document contains forward-looking information, including statements relating to the "expectations", "intentions" or "plans" of the company. Such information involves known and unknown risks, uncertainties and other factors - including availability of funds, the results of financing and exploration activities, the interpretation of drilling results and other geological data, project cost overruns or unanticipated costs and expenses and other risks identified by the company in its public securities filings - that may cause actual events to differ materially from current expectations. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this document.

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Jeremy Hanson, P.Geo., VP Exploration for Garibaldi Resources Corp., a Qualified Person as defined by NI-43-101, has supervised the preparation of, and has reviewed and approved of the disclosure of information in this presentation.