E&L Intrusion Conceptual Geologic Model

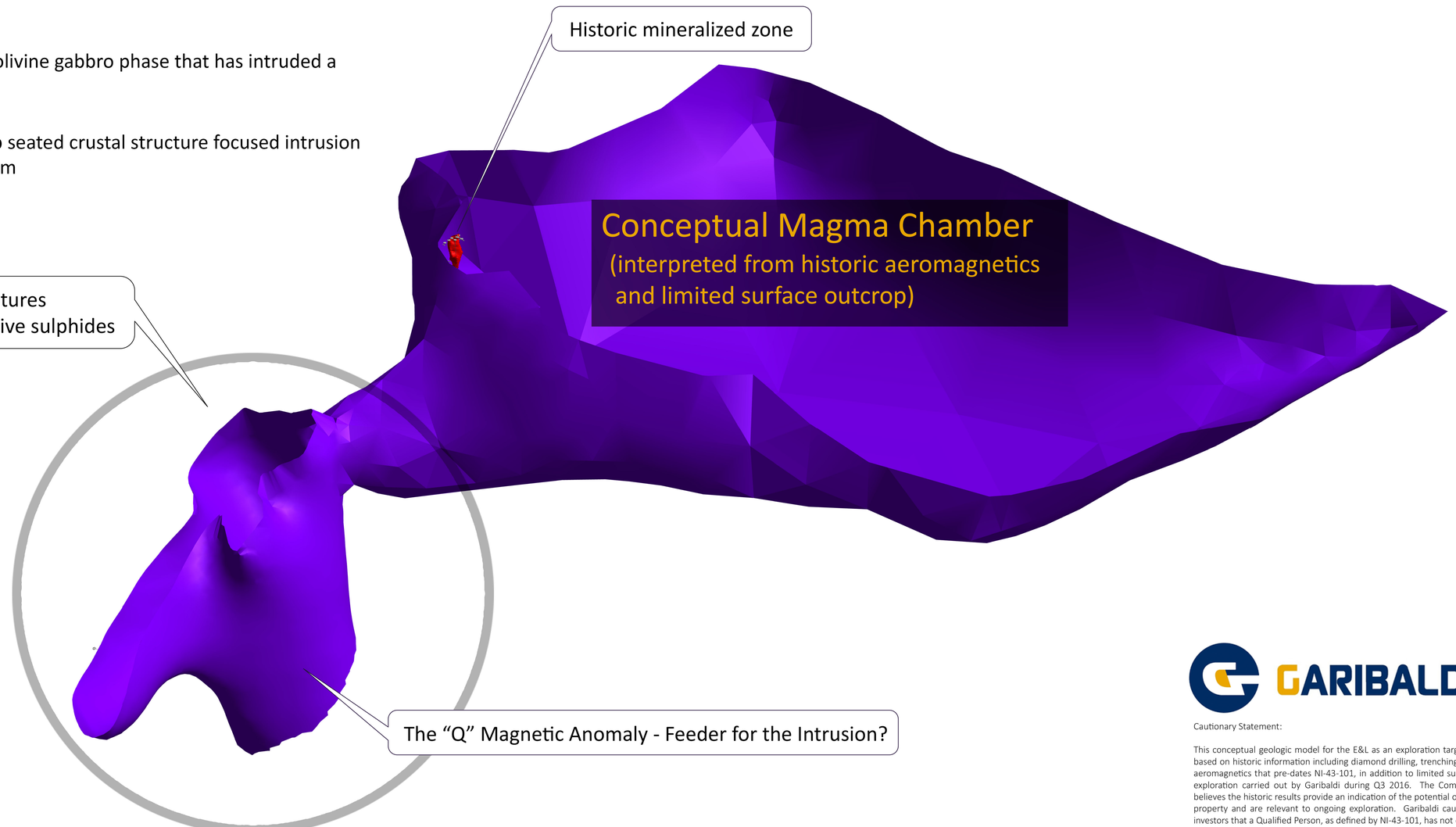
The Golden Triangle's first magmatic Ni-Cu-rich massive sulphide system, 11 miles SW of Eskay Creek

High tenor - continuous channel sampling across the widest part of a 12-meter mineralized zone at the E&L gave a tenor range of 4.8% to 8% nickel and 2.1% to 10.9% copper in 100% sulphide based on a 6-meter section of semi-massive and massive sulphides that returned 2.67% Ni, 2.47% Cu, 0.115% Co, 0.35 g/t Pt, 0.42 g/t Pd, 0.22 g/t Au, and 16.6% S (Nov. 10, 2016, news release).

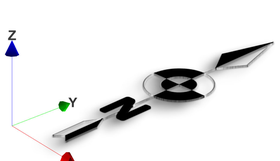
Interpreted sulphur source - Hazelton black shales.

E&L Intrusion features a younger sulphide mineralized olivine gabbro phase that has intruded a barren gabbro-diorite phase.

Massive regional gravity signatures suggest a deep seated crustal structure focused intrusion and emplacement of a large mafic parent for the E&L system



Refer to GGI news release February 28, 2017, for further details



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Cautionary Statement:

This conceptual geologic model for the E&L as an exploration target is based on historic information including diamond drilling, trenching and aeromagnetics that pre-dates NI-43-101, in addition to limited surface exploration carried out by Garibaldi during Q3 2016. The Company believes the historic results provide an indication of the potential of the property and are relevant to ongoing exploration. Garibaldi cautions investors that a Qualified Person, as defined by NI-43-101, has not done sufficient work to classify the historic E&L deposit resource estimate (MINFILE 104B006) as current mineral resources or reserves. The estimate should not be relied upon until it has been verified and supported by an NI-43-101 report. The Company is not treating the historical estimate as current mineral resources, and there's no certainty that further exploration will result in the target being delineated as a mineral resource. Mr. Everett Makela, P.Geo., a Garibaldi director and the Company's VP-Exploration Canada, has reviewed and approved the technical disclosure contained herein.

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